

SAN ROLLING STOCK SERVICES LTD

7th ANNUAL REPORT

2023-24

SAN ROLLING STOCK SERVICES LTD.,

BALANCE SHEET AS AT 31ST MARCH 2024

	Note No.	(₹ in Lakhs)	As at 31st March 2024 (₹ in Lakhs)	As at 31st March 2023 (₹ in Lakhs)
EQUITIES AND LIABILITIES :				
Shareholders' Funds :				
Share Capital	2	100.00		100.00
Reserves and Surplus	3	182.31		136.05
			282.31	236.05
Non Current Liabilities :				
Deferred Tax Liabilities	4		3.06	1.70
Current Liabilities :				
Trade Payables				
Total o/s dues of creditors other than Micro & Small Enterprises	5	0.18		4.45
Other Current Liabilities	6	14.15		15.35
Short Term Provisions	7	14.55		22.34
			28.88	42.14
Total			314.25	279.89
ASSETS :				
Non Current Assets				
Property, Plant & Equipment	8		86.44	38.63
Long Term Loans & Advances	9		22.75	23.14
Current Assets				
Trade Receivables	10	56.76		65.91
Cash & Cash Equivalents	11	138.67		150.49
Short Term Loans & Advances	12	7.47		0.11
Other Current Assets	13	2.16		1.61
			205.06	218.12
Total			314.25	279.89
Significant Accounting Policies	1			

The accompanying notes are an integral part of the financial statements.

For N R Rajagopalan & Co.,
Firm Registration No. 0034005
Chartered Accountants

K.G. Purushothaman

K G PURUSHOTHAMAN
Membership No. 028537
Partner

Place : Bangalore
Date :



M.S. Thakker
MILIND S THAKKER
Director
DIN : 00617882

Ramanathan Narayanan

RAMANATHAN NARAYANAN
Director
DIN : 06681365

Place : Bangalore
Dated :

SAN ROLLING STOCK SERVICES LTD.,

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2024

	Note No.	Year Ended 31st March 2024 (₹ in Lakhs)	Year Ended 31st March 2023 (₹ in Lakhs)
INCOME :			
Revenue from Operations (Gross)	14	260.48	314.21
Less : GST		48.59	47.93
Revenue from Operations (Net)		211.89	266.28
Other Income		8.22	6.27
TOTAL REVENUE		220.11	272.55
EXPENSES :			
Cost of Spare Parts Consumed	15	7.24	-
Employee Benefit Expenses	16	68.08	37.68
Finance Cost	17	0.13	0.06
Depreciation		3.19	2.67
Other Expenses	18	79.27	142.45
TOTAL EXPENSES		157.91	182.86
Profit / (Loss) before Tax		62.20	89.69
Tax Expenses			
Current Tax		(14.55)	(22.34)
Excess / (Short) provision relating to prior years		(0.03)	1.20
Deferred Tax		(1.36)	(0.64)
Profit / (Loss) for the year		46.26	67.91

The accompanying notes are an integral part of the financial statements.

For N R Rajagopalan & Co.,
Firm Registration No. 003400S
Chartered Accountants

K.G. Purushothaman

K G PURUSHOTHAMAN
Membership No. 028537
Partner

Place : Bangalore
Date :



M. S. Thakker
MILIND S THAKKER
Director
DIN : 00617882

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Director
DIN : 06681365

Place : Bangalore
Dated :

SAN ROLLING STOCK SERVICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	2023-24		2022-23	
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before tax and extra ordinary items		62.20		89.69
Depreciation	3.19			2.67
Finance Cost	0.13			0.06
Interest Income	(8.22)			(6.26)
Loss on Sale of Assets	-			-
Gain on Sale of Assets	-			-
		(4.90)		(3.53)
Operating Profit before Working Capital Changes		57.30		86.16
Adjustments for (Increase) / Decrease in Operating Assets				
Trade Receivables	9.15			(40.03)
Short Term / Long Term Loans & Advances	(6.97)			(9.49)
Other Current Assets	(0.55)			(0.33)
Miscellaneous Expenses not Written Off	-			-
		1.63		(49.85)
Adjustments for (Increase) / Decrease in Operating Liabilities				
Trade Payables	(4.27)			4.45
Short Term Borrowings / Provisions	(7.79)			8.87
Other Current & Long Term Provisions	(1.20)			0.80
		(13.26)		14.12
Cash Generated from Operations		45.67		50.43
Less : Direct Taxes Paid		14.55		22.34
Cash Inflow before Extra Ordinary Items		31.12		28.09
Add: Extra Ordinary Items		(0.03)		1.20
Net Cash Generated from Operating Activities (A)		31.09		29.29
B) CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(51.00)		-
Interest Income		8.22		6.26
Net Cash used in Investing Activities (B)		(42.78)		6.26
C) CASH FLOW FROM FINANCING ACTIVITIES :				
Finance Cost		(0.13)		(0.06)
Proceeds from issue of Shares		-		-
Net Cash used in Financing Activities (C)		(0.13)		(0.06)
Net Increase / (Decrease) in Cash and Cash equivalents (A + B + C)		(11.82)		35.49
Add: Cash & Cash Equivalents as at 1.4.2023		150.49		115.00
CASH & CASH EQUIVALENTS AS AT 31.3.2024 **		138.67		150.49
** Comprises :				
a. Cash on hand		1.02		1.03
b. Balances with Banks :				
In Current Accounts		8.32		32.85
In Deposit Accounts		129.33		116.61
		138.67		150.49

The accompanying notes are an integral part of the financial statements.

For N R Rajagopalan & Co.,
Firm Registration No. 003400S
Chartered Accountants

(Signature)

K G PURUSHOTHAMAN
Membership No. 028537
Partner

Place : Bangalore
Dated :



(Signature)

MILIND S THAKKER
Director
DIN : 00617882

(Signature)

RAMANATHAN NARAYANAN
Director
DIN : 06681365

Place : Bangalore
Date :

1. Significant Accounting Policies

a. Revenue Recognition :

Sales / Services are recognised on delivery. Interest is accounted on time proportion basis. Gross Services includes GST, net off discounts and Sales Return wherever applicable.

b. GST Credit :

GST Input on Services are taken into account at the time of purchase. GST Input on purchase of capital items wherever applicable are taken into account as and when the assets are acquired. The GST Inputs so taken are utilised for payment of GST. The unutilised GST credit is carried forward in the books.

c. Taxes on Income :

Current tax is the amount of tax payable on the taxable income for the year and is determined in accordance with the provisions of the Income Tax Act, 1961.

d. Accounting Standards prescribed under Section 133 of the Companies Act, 2013 have been followed wherever applicable.

SAN ROLLING STOCK SERVICES LTD.,

NOTES TO THE FINANCIAL STATEMENTS

Particulars	As at 31.03.2024 ₹ in Lakhs	As at 31.03.2023 ₹ in Lakhs
2. SHARE CAPITAL :		
Authorised - 30,00,000 Shares of Rs.10 /- each		
Paid Up - 10,00,000 Shares of Rs.10/- each	100.00	100.00
TOTAL	100.00	100.00
Details of Shareholders holding more than 5% shares in the Company		
Name of the Shareholder	Equity Shares	
	As at 31.3.24 No. Shares Held % of Holding	As at 31.3.23 No. Shares Held % of Holding
SAN Engineering & Locomotive Co. Ltd.,	10,00,000 100%	10,00,000 100%
3. RESERVES AND SURPLUS		
Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	136.05	68.14
Add : Profit for the year	46.26	67.91
Closing Balance	182.31	136.05
TOTAL	182.31	136.05
4. DEFERRED TAX LIABILITIES (NET)		
Opening Balance	1.70	1.06
Add : Transfer from Statement of Profit and Loss	1.36	0.64
TOTAL	3.06	1.70
5. TRADE PAYABLES		
Total o/s dues of creditors other than Micro & Small Enterprises	0.18	4.45
TOTAL	0.18	4.45
6. OTHER CURRENT LIABILITIES		
Advances from Customers	1.40	2.58
Accrued Salaries & Benefits	10.51	6.07
Statutory Dues	1.87	2.45
Provision for Expenses	0.37	4.25
TOTAL	14.15	15.35
7. SHORT TERM PROVISION		
Provision for Taxation	14.55	22.34
TOTAL	14.55	22.34
8. PROPERTY, PLANT & EQUIPMENT		
Tangible Assets - Plant & Machinery	93.25	42.25
Less : Depreciation Reserve	6.81	3.62
TOTAL	86.44	38.63

SAN ROLLING STOCK SERVICES LTD.,

NOTES TO THE FINANCIAL STATEMENTS

Particulars	As at 31.03.2024 ₹ in Lakhs	As at 31.03.2023 ₹ in Lakhs
9. LONG TERM LOANS & ADVANCES		
Income Tax Advance	13.00	16.00
Tax deducted @ Source	9.75	7.14
TOTAL	22.75	23.14
10. TRADE RECEIVABLES		
Unsecured, Considered good - Schedule attached	56.76	65.91
TOTAL	56.76	65.91
11. CASH & CASH EQUIVALENTS		
Cash on Hand	1.02	1.03
Balances with Banks		
Current Accounts	8.32	32.85
Deposit Accounts with maturity more than 12 months	129.33	116.61
TOTAL	138.67	150.49
12. SHORT TERM LOANS & ADVANCES		
Unsecured considered good :		
Advances to Suppliers	3.95	-
Prepaid Expenses	1.13	-
Security Deposit	0.08	-
Balances with Government Authorities - GST	2.31	0.11
TOTAL	7.47	0.11
13. OTHER CURRENT ASSETS		
Interest Accrued on Deposits - Net	2.16	1.61
TOTAL	2.16	1.61

SAN ROLLING STOCK SERVICES LTD.,

NOTES TO THE FINANCIAL STATEMENTS

Particulars	Year Ended 31.03.2024 ₹ in Lakhs	Year Ended 31.03.2023 ₹ in Lakhs
14. REVENUE FROM OPERATIONS		
GROSS REVENUE FROM OPERATIONS - Sale of Services		
Sale of Services	195.34	314.21
Engineering / Admn Services	65.14	-
TOTAL	260.48	314.21
NET REVENUE FROM OPERATIONS - Sale of Services		
Sale of Services	156.69	266.28
Engineering / Admn Services	55.20	-
TOTAL	211.89	266.28
Other Income		
Interest from Banks on Fixed Deposits	8.22	6.26
Interest - Others	-	0.01
TOTAL	8.22	6.27
15. Cost of Spar Parts Consumed		
Spare Parts	7.24	-
TOTAL	7.24	0
15. EMPLOYEE BENEFIT EXPENSES		
Salaries, Wages & Bonus	63.25	34.42
Contribution to PF & Other Funds	4.48	3.26
Welfare Expenses	0.35	-
TOTAL	68.08	37.68
16. FINANCE COST		
Bank Charges	0.13	0.06
Interest Others	-	-
TOTAL	0.13	0.06

SAN ROLLING STOCK SERVICES LTD.,

NOTES TO THE FINANCIAL STATEMENTS

Particulars	Year Ended 31.03.2024 ₹ in Lakhs	Year Ended 31.03.2023 ₹ in Lakhs
17. OTHER EXPENSES		
Administrative Expenses	6.00	6.00
Director Sitting Fees	0.90	0.80
Donations	1.00	2.00
Fees & Taxes	0.32	0.09
Filing Fee	-	-
Freight Chages	12.95	-
Insurance	0.02	0.35
Job Charges	-	5.36
Lease Rentals	28.41	98.81
Payment to Auditors	0.20	0.20
Printing Charges	0.03	-
Professional Charges	0.30	0.15
Rent - Office	1.44	1.44
Rent - Others	1.24	1.36
Service Charges	14.40	14.40
Roundings	-	-
Travelling Expenses	12.06	10.89
Bad Debts Written off	-	0.60
TOTAL	79.27	142.45

18. Contingent Liabilities & Commitments

(To the extent not provided for)

8.64

2.77

For N R Rajagopalan & Co.,
Firm Registration No. 003400S
Chartered Accountants

H. S. Thakker
MILIND S THAKKER
Director
DIN : 00617882

K G Purushothaman
K G PURUSHOTHAMAN
Membership No. 028537
Partner



Place : Bangalore
Date :

Ramanathan Narayanan
RAMANATHAN NARAYANAN
Director
DIN : 06681365

Place : Bangalore
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